

CONVOCATION 2019

DIRECTOR'S REPORT



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I take great pleasure in welcoming our Hon'ble Chief Guest, Shri K. V. Chowdary, Central Vigilance Commissioner, Dr. Emandi Sankara Rao, Chairman, MDI Board of Governors; Members of the Board of Governors; our Deans, Prof. N. R. Bhusnurmath, Prof. Kanwal Kapil, Prof. P. C. Biswal from MDI Gurgaon and Prof. Debasis Chanda from MDI Murshidabad, invited dignitaries and distinguished guests, members of the faculty and staff at MDI Gurgaon and Murshidabad, alumni, parents and family members of our students, guests from the media, and our dear graduating students. I am delighted to welcome you all to the Annual Convocation 2019 of MDI Gurgaon and MDI Murshidabad.

We are honored to have with us today Shri K. V. Chowdary, Central Vigilance Commissioner, on this grand occasion. Shri K. V. Chowdary completed his B.Sc. degree from Loyola College, Chennai and M.Sc. (Mathematics) from IIT Chennai. He worked as a Probationary Officer in Andhra Bank from December 1976 to July 1978 and joined the Indian Revenue Service in September 1978. He served the Income Tax Department till October 2014 in various capacities from Assistant Commissioner to Chairman, Central Board of Direct Taxes. He has also served the Govt. of India as Under Secretary in Department of Revenue and as Deputy Secretary in the Department of Company Affairs. He has also served as Advisor to the Department of Revenue on Black Money. He has been appointed as the Central Vigilance Commissioner by a warrant of the Hon'ble President of India for a term of 4 years. He assumed the charge as Central Vigilance Commissioner on June 10, 2015.

I am thankful to you, Sir, for finding time for MDI, to be here to grace the occasion, and to deliver the Convocation Address.

On this occasion, it is my privilege to share with you the initiatives, achievements, and the progress of MDI Gurgaon during the year 2018-19.

489 students from various Post Graduate Management Programmes, as well as 7 Fellow Scholars will receive their diplomas today. During the ceremony, we will also award 23 medals to students, who have performed exceptionally well in various courses.

Founded in 1973, Management Development Institute Gurgaon is one of the top ranking B-Schools in the country with a rich legacy of nurturing competent and highly skilled young human capital comprising of professional managers, entrepreneurs, and leaders across various sectors. During its journey over the years, MDI Gurgaon has also contributed significantly towards the higher learning landscape in India through its world-class management education programmes, action-oriented research, and value-added consultancy.

The Institute provides a plethora of similar opportunities for young students and corporate executives to benefit from its high-quality management education offerings, and build careers for themselves across various industries. As an internationally acclaimed B-School, we have created a benchmark for sound management practices and professionalism. Guided by the vision to create "thought leaders and change masters", we work towards creating future leaders, who can manage and create powerful organizations in the corporate landscape. For this reason, we have designed our long-term programmes with industry-oriented curricula based on the best global practices. Our industry-focused courses aim at preparing students adequately for the diverse challenging roles to be performed in their respective careers.

In a world, where borders are increasingly diminishing and globalization is gradually becoming the new norm, we have collaborated with 65 plus world-wide institutions of excellence for students and faculty exchange in order to conduct joint research, organizing conferences, and conducting a variety of programmes. In the year 2018-19, about 119 students from MDI went for the Student Exchange Programmes and overseas learning opportunities; in return we hosted 20 foreign students from partner Institutes.

MDI Gurgaon has steadfastly held its position as one of the most sought-after Institutes for continuing education in the country. During the year 2018-19, the Institute conducted 189 in-company and open training programmes, thereby benefitting 4845 managers and government officials including 726 executives from abroad. MDI also conducts a six-month Executive Programme in Business Management for the Armed Forces Officers who are sponsored by the Directorate General of Resettlement (DGR). MDI Gurgaon conducted 22nd Armed Forces Programme during the year 2018-19.

MDI has always believed not only in knowledge dissemination but also in knowledge creation. Research has been a critical area of focus at MDI and is deeply embedded in the Institute's teaching, training, and consulting activities. The Institute carries out research activities that contributes immensely to the global body of management knowledge. MDI faculty members have published 8 books, 67 research papers and case studies in leading national and international journals, including Harvard Business Review and Journals from FT50 and have also received awards & recognitions at various forums like that of Academy of Management. About 33 faculty members from MDI have presented their research at national and international conferences, while 46 contributed to academic citizenship through various activities. MDI's own research journal, "Vision", has now been included in the globally benchmarked research index Scopus, which is Elsevier's abstract and citation database.

Besides this, a number of faculty members have been actively involved in sponsored projects and consultancies. Some of the consulting projects that were successfully completed last year were with agencies such as SJVN Limited, Security Printing and Minting Corporation of India, and Indian Railways and Finance Corporation. Some of the noteworthy projects undertaken by the Institute in 2018-19 were

the preparation and publication of an Information Booklet designed as a Coffee Table Book, for the Department of Urban Local Bodies, Municipal Corporation Haryana; Capacity Development for ERP based Integrated Information System, Development support in HPPTCL phase 2 for Himachal Pradesh Power Transmission Corporation Limited; ERP implementation at Coal India Phase 2 for Coal India; and conducting an audit of NTPC Schools for NTPC.

Our Fellow Programme in Management is also one of the driving forces behind the Institute's creation of intellectual capital and grooming high quality research scholars. We currently have 74 scholars pursuing their doctoral research at MDI. The Institute actively encourages and supports research activities by extending funds to FPM scholars and also rewards them for publishing research papers in high-quality journals.

The past year has been full of exciting new initiatives and activities, including conferences and collaborations with other organizations to facilitate an exchange of ideas and knowledge.

On July 4, 2018, the Marketing Area at MDI Gurgaon hosted an exclusive round table conference on "Driving Growth in India by serving the BOP (Base of the Pyramid) segment", anchored by renowned management thought leader, Prof. Jagdish Sheth, Charles H. Kellstadt, Chair in Marketing, Goizueta Business School, Emory University, Atlanta, USA. The initiative was aimed at bringing industry and academia together to further marketing study in India.

MDI Gurgaon in association with Tibet House invited business leaders and management fraternity to come together and deliberate on a framework and measures for compassion based management of resources on "Compassionate Corporations: Business Leaders' Dialogue", held on September 11, 2018.

The student's club, HRDN, organized a learning evening on "Phenomenological Ways of Leadership Development and Triple Loop Learning" in partnership with OD Alternatives (ODA) on July 31, 2018. During the event, about thirty HR leaders from top companies engaged in a ninety minute-long 'fish bowl' discussion.

In the outgoing batch, 340 students out of a batch of 342 have been placed in almost all profiles across all sectors with reputed companies while 2 students chose to pursue their own interests. A total of 106

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companies visited the campus for recruitment, out of which 36 companies were the first-time recruiters. The highest salary offered this year was Rs.40.79 lakhs per annum, while the average salary recorded during this season was Rs.20.13 lakhs per annum.

I would like to congratulate and commend our faculty members and staff for their unwavering support to the Institute and the hard work they have put in to mentor these students to enable them to aim high in their academics and future careers.

MDI Gurgaon has one of the best libraries in Delhi and its surrounding areas, with researchers from various other institutions regularly using the facilities in our library. During the year 2018-19, the library's collection was considerably expanded with titles in both print as well as electronic form, including over 62,000 books and providing online access to over 17,000 international scholarly journals.

The year 2018-19 also saw the creation of the Bloomberg Finance Lab with 8 Bloomberg Terminals. The Lab supports advanced applied research in financial markets and equips finance students/ managers with the mathematical and conceptual theories.

To foster entrepreneurial fervor among students, MDI Gurgaon, one of India's premier and oldest management Institutes, has helped connect over 20 early-stage start-ups and entrepreneurs with more than 10 investors. As a part of a mentorship series launched by MDI Gurgaon alumni – called MDI MEGAMINDS, these 20 start-ups got a chance to present their ideas and business plans to investors during multiple events held at the Institute. With 20 start-ups having participated across four editions of the MEGAMINDS series, one venture has been selected for the acceleration program at an accelerator.

Vincenza 2018 - a Shark Tank themed event that gives a platform for 100+ innovative ideas. We had TiE, Fosun Capital and YourNest as our esteemed partners for Vincenza 2018. Out of the overall entries received, best 9 teams were chosen for the final pitching round which was a closed-door event where the finalists pitched their ideas and projections to the panelists.

In addition to these programmes and initiatives, there have been several other developments at MDI Gurgaon during the past year, on both the administrative as well as the academic front. We recently revised the faculty and staff allowances.

We closed a number of new partnerships with national

and international bodies during the past few months. MDI Gurgaon recently signed an MoU with the Haryana Institute of Public Administration (HIPA) for imparting and enhancing professional knowledge and skills in the field of Public Policy Administration on January 7, 2019.

MDI Gurgaon celebrated 25 years of its two-year full-time flagship programme, namely, Post Graduate Programme in Management (PGPM) from November 22 to 24, 2018. Since then, the programme has become an integral part of the global business community as a signifier of excellence in management education. To mark the occasion, we have proposed for additional 60 seats each in Post Graduate Programme in Management (PGPM) and Post Graduate Programme in International Management (PGP-IM) to AICTE. We anticipate that this will result in a potential increase in revenues. Further, we also propose to revive the Energy Management Programme with Indian Oil Corporation Limited, with a capacity of 60 seats. We also initiated the launch of short-term certification courses of three and six months' duration each, through online and offline modes.

From digitization of physical records, successful implementation of ERP in HR and Finance and upgradation of network infrastructure, MDI has enhanced its capabilities in Digital Infrastructure. MDI further has undertaken the RFID projects for library and asset management and project of modernizing classrooms.

Surveys conducted by leading publications like Business World, Business Today, and India Today, have ranked MDI Gurgaon among the top 5 B-Schools in India. Surveys conducted by leading publications like Business World, Business Today, and India Today, have ranked MDI Gurgaon among the top 5 B-Schools in India. The Times of India in its recent Times B-Schools Survey (2019), ranked MDI Gurgaon, number 1 under Top Private Institutes/B-Schools; number 3 under Top 100 B-Schools in the country and number 1 under Top 20 North B-Schools of India. MDI Gurgaon also received the Business World Education Leadership Award for its contribution in management education. The award was received by Dr. Atmanand, Director (Additional Charge) in Mumbai. The SAQS team from the Association of Management Development Institutions in South Asia (AMDISA) visited MDI Gurgaon from January 31 to February 2, 2019 for re-accreditation. MDI Gurgaon also received the Business World Education Leadership Award for its contribution in management education. The award was received by Dr. Atmanand, Director (Additional Charge) in Mumbai. The SAQS team from the

Association of Management Development Institutions in South Asia (AMDISA) visited MDI Gurgaon from January 31 to February 2, 2019 for re-accreditation.

Regular annual events like Delphique, Illumina and Imperium are organized with huge participation from students all over the country. To promote a culture of learning, various events and activities are carried out under the aegis of different student clubs. MarQuity, the marketing club organized Marqconnect; the annual Marketing conclave in February 2019, with eminent industry speakers from the top Digital Companies on the “Future of Digital Marketing and the new skills required for effective Marketing in the changed world” while Opsession, the Operations Management Club, organized its 1st Annual Operations Conclave in August 2018, which invited industry stalwarts for a panel discussion on “Green Supply Chain”. Monetrix, the Economics and Finance Club, organized the second edition of Finance Conclave in February 2018 with panels on alternative investments and the state of the Indian economy. HR Direction, the HR academic

club organized fourth edition of annual HR Conclave in September 2018 with the theme “Workforce 2030: Future of Workplace”, keeping in line with the prevalent challenges in the field.

Our students have won over 300 awards across various national level B-school competitions. Samaritans, the social initiative club of MDI Gurgaon organized NGO Visits, Clothes Donation Campaign, a Social Entrepreneurship event and also supported local diya sellers besides various other initiatives to inculcate a culture of social responsibility among aspiring managers.

The MDI alumni network is growing stronger each year, and currently has around 9,000 members from all the post graduate programs of MDI. Many of our alumni are at the top leadership and policy-making positions across all the sectors and have even established successful start-ups. The Alumni Portal is now live and open for registrations.” My dear students, wherever you go, stay connected with your alma mater.

Today it is my privilege to present before you, the detailed account of achievements of MDI Murshidabad

MDI Murshidabad has made significant all round progress in the past year and the year 2018-19 has been a memorable one. CRISIL the premier rating agency has certified A* (A star) grading to MDI Murshidabad at National Level and A*** (A triple star) grading at State Level. Association of Management Development Institutions in South Asia (AMDISA) confers membership to Management Development Institute Murshidabad for a period of five years, effective from April 2019 to March 2024.

It is a proud moment for us today that the Convocation 2019 of MDI Murshidabad is being attended by such a distinguished gathering of Academic and Government dignitaries. Today, it is my privilege to present the detailed account of our achievements during the period 2018-19. A total 113 students enrolled with diverse academic background to the Post Graduate Programme in Management (PGPM) for the year 2018-20.

This year we are conferring diplomas on 61 students from our PGPM program in which 32 students are from PGPM 2016-18 batch and 29 students are from PGPM 2017-19 batch. We are currently in the sixth year of our existence. We are committed towards providing students with an education that lasts and evolves over a lifetime and enables them to succeed in the fast changing, competitive world of business. This would not have been possible without the vision and generosity of the Board of Governors, our faculty & staff, who are instrumental in contributing to the Institute's progress.

Since its inception in 2014, MDI Murshidabad has strived to impart quality management education, nurture local talent, and groom them to become global leaders. It is also in the constant pursuit of developing ethical corporate citizens for tomorrow's India. Keeping in view of this goal, MDI Murshidabad has been in the constant pursuit of finding quality students from multi-cultural backgrounds and raise the bar subsequently. This year we are intending to increase 60 seats in Post Graduate Programme in Management (PGPM) which will result in increase in revenue for MDI Murshidabad.

This year all students of MDI Murshidabad participated in Live Projects to enhance their knowledge and experience. Students completed 12 industry live projects on various industries located in Murshidabad, West Bengal region.

MDI Murshidabad has concluded its final placement

for the batch of 2017-19 in record time. This year the increase in average package, new recruiters and forays into newer industry segments was quite visible. The Institute saw an increase in recruiters by 64%, who recruited our students in varied industry domains. MDI Murshidabad has achieved hundred percent final placements in prominent organizations across India. The Summer Internship Procedure started off in the month of August 2018 and concluded successfully in record time for the PGPM 2018-20 batch.

The faculty and students of MDI Murshidabad have played a very proactive role in organizing business symposia and other corporate events during this period. Distinguished personalities across India in the field of academics, industry, business, government, culture, international relations etc., pay frequent visits to MDI Murshidabad to address and interact with the students. Around 25 Corporate level Talks by eminent and distinguished corporate leaders have been organized to create an ecosystem for academia-industry collaboration and blended learning. The Annual Management and Cultural Fest of MDI Murshidabad, Campxotica'19 was held from January 31 to February 3, 2019. MDI Murshidabad organized the First National Alumni Meet (NAM 18) on November 18, 2018 at MDI Gurgaon campus. 5th Edition of Vicarana, the flagship Annual Corporate Talk of MDI Murshidabad was held on November 24, 2018.

The students participated and achieved numerous prizes in all India level competitions organized by the best of the Business Schools, namely, XLRI Jamshedpur, IIM Indore, IIT Kharagpur, IIT Delhi, IIM Kashipur, FMS Delhi, DoMS- IIT Madras, IIM Ranchi and IIM Udaipur etc.

MDI Murshidabad has set up state-of-the-art Bloomberg Finance Lab powered by 4 Bloomberg Terminals in December 2018. The vision of the Finance Lab is to enhance the vision of developing thought leaders and change masters through incorporating next generation tools into institutional learning processes.

The Institute constituted three Centers of Excellence (COE) such as Centre for Agri business & Food Processing, Centre for Artificial Intelligence and Centre for Entrepreneurship and Start ups. MDI Murshidabad ventures into new era of learning through online training and certification courses. It has signed MoU with Dhaka School of Economics, Bangladesh for joint academic, research and training programmes. International MDPs are being conducted at MDI

Murshidabad for Dhaka School of Economics and Bangladesh Banks.

We are happy to inform that first International Conference on "Sustainability Development: A Value Chain Perspective" (SDVP-18) was held at MDI Murshidabad on September 7 to 8, 2018. Out of 62 papers, 21 papers were selected and published in a UGC listed Journal. 18 papers were selected for an Edited Book Volume which will be published by Speaking Tiger by 2019. The Institute has taken the initiative to begin its own Journal namely MDI Business Review which will be published very soon. Faculty members of MDI Murshidabad have published a large number of Research papers and case studies in high impact factor International / National Journals.

Residential nature of programmes provide opportunities to work in teams and learn continuously. The campus has digital databases and a well-equipped library, teachers and practitioners as mentors. Spread across 10 acres, the campus is aimed at nurturing future professionals with a global outlook. The campus is equipped with state-of-the-art technologically robust infrastructure that includes a fully networked campus, resource centers and sports facilities. The spacious and scientifically designed Students' Village can accommodate about 250 students. The Institute has video conferencing facility and a modern Library (automated by Koha Software with RFID Technology). Library is rich with a growing collection of above 10000+ books and 200 e-books at present along with 40 Journals and 11,000 e-journals. The Institute's Computer Centre has the provision of E-Learning Studio, State of the art Computer Lab with 70 terminals, and Language lab with licensed Software.

This year MDI Murshidabad is trying to increase its International outreach by exploring channels which can attract foreign intake of students and help develop educational ties with SAARC countries. The process of communicating with Consulate offices of SAARC countries has already been initiated, notably, with the neighboring ones like that of Bhutan, Bangladesh, Myanmar and Nepal.

MDI Murshidabad has also been involved in a wide range of social responsibility initiatives. Prayas, the Social Responsibility Committee of MDI Murshidabad, has contributed to the youth of Don Bosco School, Monigram, through a Career Guidance Camp. Children who are deprived of the basic necessities and who

belong to underprivileged families were provided with basic educational stationeries, to motivate them to grow and become better citizens of the society. Currently initiatives are being taken to tie up with the colleges of Murshidabad to get the underprivileged meritorious students of the district to avail higher education.

Like past years, this year has also been full of experiences and dynamism. Like every year, this year also, the gold medal winners have been selected meticulously with merit as the guiding criterion, beside other factors that add value to validation of the awardees. MDI expresses its gratitude to all the sponsors of the Gold Medals. It boosts our confidence and feeling of worthiness. The baton passes on to our future batches for more inspired performances over the years.

Dear students, you are fortunate to be embarking on your careers during such exciting times with endless possibilities ahead of you. We are living in a truly globalized economy with India poised to be one of the most promising growth stories in the years to come. The education at MDI has equipped you to grab the opportunities coming your way; but only you can make sure you do not miss them. You will have to climb up the ladder of success step by step; there is no substitute for hard work, so do not look for shortcuts since they are often misleading.

In a competitive environment, only those who differentiate and distinguish themselves, can achieve the pinnacles of excellence, success, innovation and creativity. That said, however, one needs to understand the true meaning of success, i.e., being happy, healthy, as well as building and maintaining strong relationships with people around. Become entrepreneurs and job creators but also ingrain the principles of social responsibility and humanity in your actions.

MDI through the years has lived its vision to create thought leaders and harbingers of change. Its sustained focus on delivering quality education and creating a culture of learning has enabled its students to make an indelible mark at the national and international level. More importantly, our students have not only been groomed to become successful entrepreneurs and executives, but they have also been trained to think with a social perspective. I urge all of you to seize this moment and create your own legacy.

I hereby close expressing once again my sincere thanks

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to our Hon'ble Chief Guest, Shri. K. V. Chowdary, Central Vigilance Commissioner to grace this occasion. I would also like to thank the Chairman and Members of the Board of Governors, for providing guidance and support to MDI all these years. I also express my appreciations for our alumni, faculty, and staff members who have contributed immensely to the growth of MDI Gurgaon and MDI Murshidabad over the years.

My sincere thanks once again to all parents, friends from the media, and our guests, who have graced us today with their presence to celebrate this august occasion.

Jai Hind

Prof. (Dr.) Atmanand
Director (Additional Charge)
MDI Gurgaon

