

FIN DATE



**MONTHLY FINANCIAL MAGAZINE FOR THE
STUDENTS OF MDIM**

ABOUT US



Finartha, the finance club of Management Development Institute Murshidabad formed with the ambitions of bridging the gap between the academic and professional worlds. As a student—run organization, the club brings together students with a shared interest in Finance to enjoy presentations from industry professionals, competitions, quizzes, finance-related discussions, casual and formal networking events as well as a variety of social events. It provides the platform for interactive discussions and orients oneself towards the world of business and commerce. The club plans to get into media through social as well as print media to update the students, academic professionals and industry veterans about its various activities. It thrives on providing the students with additional resources needed to develop themselves into strong candidates for the prospective job market. If one is zealous enough for the activities which go into finance and its substrates then ‘Finartha’ is the platform to quench that zeal



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INDEX

SENSEX	64,886.51
NIFTY 50	19,265.80
NASDAQ	13,463.97
DOW JONES	34,099.42

CURRENCY

USD/INR	₹ 82.63
GBP/INR	₹ 104.30
YEN/INR	₹ 0.57
EURO/INR	₹ 89.32

TOP GAINERS

Securities	Previous Closing	Closing Price	Percentage increase	High/Low
IDEA	7.95	8.70	9.43%	8.85/8.00
IBULHSGFIN	158.80	172.95	8.91%	174.65/158.10
SUNTV	582.55	604.25	3.73%	615.85/578.30
INDUSTOWER	163.55	168.35	2.93%	170.70/164.30

TOP LOSERS

Securities	Previous Closing	Closing Price	Percentage increase	High/Low
GMRINFRA	64.90	62.20	-4.16%	66.75/61.40
SYNGENE	796.40	766.35	-3.77%	793.20/761.00
INDIAMART	3,131.90	3,016.00	-3.70%	3,109.00/3,005.00
L&TFH	125.95	121.50	-3.53%	125.80/121.05

Q1 RESULTS PUBLISHED COMPANIES

COMPANIES	DATE
Swan Energy Ltd.	17/08/2023
Yatharth Hospital & Trauma Services Ltd.	18/08/2023
Ortin Laboratories Ltd.	22/08/2023
Procter & Gamble Health Ltd.	24/08/2023
Valecha Engineering Ltd.	24/08/2023

MARKET WATCH

1. Jio Financial Services Ltd. listed on 21st August, 2023.
2. ICICI Bank Q1 Results: Profit up by 44% YOY and 7.95% from Q4 2022.
3. Bajaj Finance Q1 Results: Revenue up by 9.99% and profit up by 8.84% from Q4 2022.
4. BPCL Q1 Results: Profit up by 54.93% from Q4 2022.
5. Coal India announced dividend of ₹4/per share on 18th August, 2023.

IPO WATCH

AEROFLEX INDUSTRIES Ltd.

About Aeroflex Industries Ltd IPO:

Aeroflex Industries, started in 1993, is a manufacturer and supplier of environmentally friendly metallic flexible flow solution products. Their product range includes braided hoses, unbraided hoses, solar hoses, gas hoses, vacuum hoses, braiding, interlock hoses, hose assemblies, lancing hose assemblies, jacketed hose assemblies, exhaust connectors, exhaust gas recirculation (EGR) tubes, expansion bellows, compensators, and the associated end fittings.

The company manufactures metallic flexible flow solutions using stainless steel. However, they have recently expanded their product line to include solutions made of bronze as well. Their products are alternatives to flow solutions made of rubber and polymers.

The company serves a diverse range of industries as end users. These industries include steel, oil and gas, refineries, aerospace and defense, metals and mining, solar energy, and various other sectors requiring flexible flow solutions for transporting substances in the form of air, liquids, and solids.

Here are the key details about the Aeroflex Industries Ltd. IPO:

Managing Director Name **Mr. Arpit Khandelwal**
Established on **October 1993**
Opening date **August 22, 2023** **Closing Date August 24, 2023**
Allotment Status **August 29, 2023** **Listing Date September 1, 2023**
Lot Size **130** **Issue Size 351 Cr**
Listed on **NSE, BSE** **Price Range ₹102-108 per share**

Financial Snapshot:

Year	Total Revenue (Rs. Crores)	Net Worth (Rs. crores)	Total Debt. (Rs. Crores)
2020-21	145	59	53
2021-22	241	86	39
2022-23	269	114	45

NFO WATCH



Bandhan Nifty IT Index Fund Direct-Growth-NFO

LAUNCH DATE

18th August 2023

END DATE

28th August 2023

ALLOTMENT DATE

31st August 2023

FUND TYPE

Open Ended

RISK TYPE

Very High

FUND MANAGER

Nemish Seth

FUND HOUSE AND INVESTMENT OBJECTIVE

Total Asset Under Management	₹122101 Crores
Date of Incorporation	20 December, 1999
Minimum for SIP	₹100
Minimum for 1 st Investment	₹1000
Minimum for 2 st Investment	₹1000
Website	www.bandhanmutual.com
Email	investormf@bandhanamc.com

STAMP DUTY

As per SEBI, 0.005% stamp duty will be levied on purchase of mutual funds, including lump sum, SIP, STP, and dividend reinvestment.

INVESTMENT OBJECTIVE

The Scheme seeks to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion/weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index

THE TRANSFORMATIVE INFLUENCE OF ARTIFICIAL INTELLIGENCE ON FINANCE AND ACCOUNTING OPERATIONS

Over the past few years, Artificial Intelligence (AI) has developed quickly and is now a vital tool for many businesses. The use of AI in accounting and finance departments has significantly altered how firms run. In particular, the finance and accounting departments are the focus of this article's discussion of AI's effects on corporate operations.

AI in Corporate Business

By automating time-consuming and repetitive procedures, AI has the ability to change corporate business operations and free up resources for strategic initiatives. Artificial intelligence technologies can offer insights that humans would not be able to notice, resulting in more informed judgments, more accuracy, and greater efficiency.

AI's effects Finance Departments

Finance departments have seen tremendous transformation thanks to AI, especially in the areas of risk management, financial analysis, and fraud detection. Artificial intelligence is used to detect fraud by analyzing vast volumes of data and finding patterns that suggest probable fraud. With the use of this technology, fraudulent behavior can be more accurately detected and stopped since it can spot fraudulent behavior that humans might miss. In order to evaluate enormous amounts of data and spot trends and patterns that humans might not notice; AI is also employed in financial analysis. With the use of this technology, businesses may make better decisions and perform better by gaining insightful information on market trends, consumer behavior, and financial performance.

Another area in which artificial intelligence has changed significantly is risk management. For the purpose of identifying potential risks and designing strategies for mitigating them, AI technologies can analyze large amounts of data. In doing so, it may also contribute to avoiding losses and giving companies more information in making their decisions.

AI's effects on Accounting Departments

The accounting industry is likewise undergoing tremendous transformation, particularly in the areas of auditing, financial reporting, and bookkeeping. Data entry and other repetitive operations can be automated by AI technologies, freeing up accounting professionals to work on more important projects. A cloud-based accounting software provider that has used AI technology to enhance its bookkeeping capabilities is a noteworthy example in this field. Many repetitive bookkeeping operations, such as data input and categorization, are automated by machine learning algorithms. Due to a significant reduction in the time and effort needed for bookkeeping, accounting professionals may now concentrate on more strategic projects.

In financial reporting, artificial intelligence tools can examine vast amounts of data to find patterns and trends that humans might not be able to see. Accounting professionals may be able to use this to pinpoint areas where financial performance could be enhanced, resulting in better decision-making.

GLOBAL FINANCIAL AFFAIRS

US economy near stalling point as consumer demand weakens, survey says

U.S. business activity approached the stagnation point in August, with growth at its weakest since February as demand for new business in the vast service sector contracted. S&P Global said its flash U.S. Composite PMI index, which tracks manufacturing and service sectors, fell to a reading of 50.4 in August from 52 in July, the biggest drop since November 2022.

Subway sandwich chain sells itself to private equity firm Roark Capital

Roark Capital is buying Subway, ending the sandwich chain's more than five decades of family ownership and marking a new era for the struggling company. Subway and Roark did not announce a transaction price, but The Wall Street Journal reported Monday that the firm's final bid was roughly \$9.6 billion.

Meta to launch AI model for writing computer codes

Meta Platforms (META.O) on Thursday said it would release an artificial intelligence (AI) model designed to assist in writing computer code, furthering its push into the new technology. Code Llama, which will be available for free, can write code based on human text prompts and can also be used for code completion and debugging, the social media giant said in a blogpost. Since the launch of OpenAI's ChatGPT late last year, enterprises and businesses have flocked to the nascent generative AI market for newer capabilities and refining business processes.

Artificial Intelligence chip giant Nvidia sees sales more than double

The company says revenue jumped to above \$13.5 billion for the three months to the end of June. Nvidia also expects sales to soar further in the current quarter and plans to buy back \$25 billion of its stock. The firm's shares rose to soar by more than 6.5% in extended trading in New York, adding to their huge gains this year.

Gas prices fall as fears over Australian strike recede

Wholesale gas prices in Europe have fallen after a planned strike at Australia's largest liquefied natural gas plant looked to have been averted.

The walkout at Woodside Energy's North West Shelf plant had threatened to disrupt global LNG supplies, driving up gas prices sharply. But on Thursday the firm reached an agreement in principle with unions, which it is hoped will halt the strike. Benchmark EU and UK gas prices are down almost 33% since their peak on Tuesday.

FINANCIAL NEWS-NATIONAL

The past week has seen significant shifts in India's financial landscape, molding the nation's economic path. Key events from policy to markets have framed the scene:

- **RBI Holds Interest Rates:** The Reserve Bank of India maintained the repo rate at 4% in its monetary policy review. Balancing economic recovery and inflation control was the primary driver behind this anticipated decision.
- **Infrastructure Thrust:** To boost growth and job creation, the Indian government launched an extensive infrastructure investment strategy. Transportation, energy, and urban development take center stage, enticing both domestic and foreign investors.
- **Market Flux:** The Indian stock market displayed mixed trends, swayed by global dynamics and geopolitical concerns. Investors are attentive to unfolding events' potential impact on market stability.
- **Crypto Regulation Talks:** Discussions on cryptocurrency regulations gained momentum. Striking a balance between innovation and risk prevention remains the government's aim.
- **FDI Reforms:** Easing FDI processes was underscored, attracting more foreign investment. Simplification and smoother procedures aim to engage foreign investors in India's growth narrative.
- **Trade Gap Widens:** India's trade deficit widened recently, sparking concerns about external economic positioning. Policymakers aim to enhance export competitiveness and curtail import dependence.
- **Inflation Focus:** Inflation continues to be a prime concern. While certain sectors experienced moderation, underlying inflationary pressures persist. The central bank's vigilance on these trends will steer future monetary policy.
- **Fiscal Prudence:** Commitment to fiscal consolidation was reiterated. Revenue streams, expenditure rationalization, and structural economic issues remain the government's focal points.

In conclusion, this week showcased a delicate juggling act – from supporting recovery to managing inflation, encouraging innovation while upholding regulations, and pursuing growth while maintaining fiscal discipline. As India navigates these intricacies, stakeholders remain watchful, adapting to both local and global shifts. Investors and citizens alike keenly observe unfolding events in the coming weeks and months.

EMERGING TRENDS IN FINANCE

As one of the most trends in financial services, ESG investments have had many experts questioning their viability and profitability. However, there is a strong demand for companies to go 'green'. All over the world, consumers have called for ethical products and services with a positive impact on the ecological system. This has led financial advisors to push for ESG investments for their clients and companies. The CFA Institute also offers an ESG certificate in investing. They realize the value of this trend and how it can lead to sustainable profitability.

Artificial intelligence is taking over the world. Finance included. There are so many possibilities to explore here. First of all, AI frameworks can help you make informed trading decisions and look for interesting investment opportunities. Then there are conversational AI tools that ensure that customers receive personalized and friendly interactions as though they are chatting with a friend.

Automation ensures all banks are immediately made aware when a fraud is taking place and stops the transaction. Processes are made more efficient. Unnecessary tasks are eliminated. And financial services get a highly efficient and advanced upgrade. There isn't a financial business across this planet that doesn't stand to gain from adopting automation into their operations. And as technology evolves, so will the potential applications from it. With such exciting ventures on the horizon, it's no surprise that automation and AI are the leading financial trends of the decade.

The financial industry is fast becoming a global village. International companies conduct cross-border transactions, mergers are occurring daily and conglomerates continue to extend their reach worldwide. It is not unusual to have clients or co-workers who speak another language or live in another country. It helps to be an expert in the universal accounting standards, also known as the IFRS. These are internationally approved set of codes, practices and regulations which make it easier for multinational corporations to carry out their businesses seamlessly. All M&A deals, financial statements and reports are filed with transparency and clarity. Companies in India are slowly coming on board. Many have already adopted international accounting practices, making it one of the most popular financial trends in 2023.

Earlier generations may remember what it was like to feel each pocket to find spare change for a cab fare. Some could also recollect checking the folds of a wallet to look for the full amount owed to a delivery man. Now, you only need to locate your mobile phone. As one of India's most successful trends in financial services, payment apps have radically changed the way we pay for goods and services. Google Pay, Paytm, Phone Pe and Amazon Pay are very familiar apps to almost everyone reading this post. They have become such an intrinsic part of our lives; it is hard to imagine a time without them. They can lead to further exciting possibilities in finance.

Every time someone logs into net banking, makes an online transaction or sends in a customer complaint, you get a front-row seat to valuable data. Around the world, millions of people use online services for their banking and financial needs. That is a goldmine of information just waiting to be tapped. Financial analytics cleverly uses this data to improve productivity, performance, and best of all, profits. Through careful scrutiny, analysis and recording, you can optimize a company's operations. Not surprising that financial analytics is emerging as one of the most important trends in financial services.

TEAM



FINARTHA



**HARSHIT
VISHWAKARMA**



**SANSKAR
SHUKLA**



YADU KRISHNA MR



**ANUNAY
CHOUDHARY**



ELIZABETH REJI



PRAGASH RUPAN



RAGHBENDRA JHA



PANKAJ KUMAR



NAVNEET



SHIVAM KHANNA



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BHATTACHARYYA**



VIVEK KUMAR